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3 November 2021

**Escape Hunt PLC**  
**("Escape Hunt", the "Company" or the "Group")**

**Result of Placing and Posting of Circular**

Further to its announcement released earlier today, Escape Hunt (AIM:ESC), a leading operator of escape rooms in the fast-growing experiential leisure sector, is pleased to announce the successful completion of the oversubscribed placing (the "**Placing Announcement**").

Capitalised terms used in this announcement and not defined herein shall have the meanings given to them in the Placing Announcement.

A total of £15.0 million (before expenses) has been conditionally raised pursuant to the Placing and Subscription as follows:

- £14,775,000 through the issue of 49,250,000 Placing Shares at 30 pence each ("**Issue Price**");  
and
- £225,000 through the issue of 750,000 Subscription Shares at the Issue Price.

In addition, in order to provide Shareholders who did not take part in the Placing or Subscription with an opportunity to participate in the proposed issue of New Ordinary Shares, the Company is providing all Qualifying Shareholders with the opportunity to subscribe for Open Offer Shares, to raise up to a further approximately £2.2 million (before expenses), on the basis of 1 Open Offer Share for every 12 Ordinary Shares held on the Record Date, at the Issue Price. Qualifying Shareholders subscribing for their full entitlement under the Open Offer may also request additional Open Offer Shares through the Excess Application Facility.

The Fundraising is subject, *inter alia*, to Shareholder approval being obtained at the General Meeting of the Company to be convened for 22 November 2021.

The Placing was conducted by way of an accelerated bookbuild process. Shore Capital acted as broker on the Placing. KK Advisory Ltd acted as placing agent.

As outlined in the Placing Announcement, the net proceeds of the Fundraising will be used to pay for the cash element of the consideration payable for the Acquisition, for operational improvements/integration of Boom Battle Bars, for new sites, to fund the costs and expenses of the Proposals and for general working capital purposes.

The Directors (or their associates) have, in aggregate, invested £485,000 in the Fundraising by means of 500,000 Subscription Shares and 1,116,667 Placing Shares all acquired at the Issue Price.

Application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. It is anticipated that Admission of the New Ordinary Shares will take place at 8.00 a.m. on 23 November 2021. The New Ordinary Shares will rank *pari passu* with the existing Ordinary Shares.

The Placing Shares, Subscription Shares and Open Offer Shares (assuming full take up), in aggregate, will represent approximately 39 per cent. of the Company's enlarged share capital on Admission.

The Placing Shares and the Subscription Shares are not subject to clawback and are not part of the Open Offer. None of the Placing, the Subscription or the Open Offer is underwritten.

### Directors' shareholdings

Details of each Director's participation (or their associates) in the Fundraising and their resultant shareholdings are set out below:

Director	Number of Existing Ordinary Shares held	Number of New Ordinary Shares subscribed for pursuant to the Subscription or Placing	Number of Ordinary Shares held immediately after Admission	Percentage interest in the Enlarged Share Capital (assuming nil take up in the Open Offer)
Richard Rose	1,387,000	1,000,000	2,387,000	1.5%
Richard Harpham	708,766	158,333	867,099	0.5%
Graham Bird	1,441,362	341,667	1,783,029	1.1%
Karen Bach	142,400	116,667	259,067	0.2%

## Related Party Transaction

Canaccord Genuity Group Inc., which is a substantial shareholder in the Company as defined in the AIM Rules for Companies (and therefore a related party of the Company for the purposes of the AIM Rules for Companies) (the "Substantial Shareholder Related Party"), has conditionally subscribed for 10,000,000 Placing Shares. Therefore, the participation of the Substantial Shareholder Related Party in the Placing constitutes a related party transaction under Rule 13 of the AIM Rules for Companies.

The Directors, having consulted with Shore Capital and Corporate, the Company's nominated adviser, consider that the terms of the Substantial Shareholder Related Party's participation in the Fundraising are fair and reasonable insofar as the Shareholders are concerned.

## Posting of Circular

The Company intends to publish a Circular later today setting out further details of the Fundraising and the Acquisition. It will also contain a Notice of General Meeting as the issue of the New Ordinary Shares is conditional, *inter alia*, on Shareholder approval. The Circular will be sent to Shareholders, together with a Form of Proxy and an Application Form for the Open Offer. The Circular will also be available on the Company's website at [www.escapehunt.com/investors](http://www.escapehunt.com/investors).

Enquiries:

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## About Escape Hunt plc

The Escape Hunt Group is a global leader in providing escape-the-room experiences delivered through a network of owner-operated sites in the UK, an international network of franchised outlets in five continents, and through digitally delivered games which can be played remotely. Its products enjoy consistent premium customer ratings and cater for leisure or teambuilding, in small groups or large, and are suitable for consumers, businesses and other organisations. Having been re-admitted to AIM in May 2017, the Company has a strategy of creating high quality premium games and experiences delivered through multiple formats and which can incorporate branded IP content.

The person responsible for arranging the release of this information is Richard Harpham, CEO of the Company.

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or liability whatsoever, whether arising in tort, contract or otherwise, which it might otherwise have in respect of this Announcement or any such statement.

The New Ordinary Shares to be issued pursuant to the Fundraising will not be admitted to trading on any stock exchange other than to trading on AIM.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this Announcement.